

TRUMP ANNOUNCES HIGHER RECIPROCAL TARIFF RATES FOR 'WORST OFFENDERS'

Additional rates on top of baseline 10% tariffs

| COUNTRY | WH EST. TARIFF RATE AGAINST U.S.* | U.S. RECIPROCAL TARIFF RATE |
|----------------|--------------------------------------|--------------------------------|
| CHINA | 67% | 34% |
| EUROPEAN UNION | 39% | 20% |
| VIETNAM | 90% | 46% |
| TAIWAN | 64% | 32% |
| JAPAN | 46% | 24% |
| INDIA | 52% | 26% |
| SOUTH KOREA | 50% | 25% |
| THAILAND | 72% | 36% |
| SWITZERLAND | 61% | 31% |
| INDONESIA | 64% | 32% |
| MALAYSIA | 47% | 24% |
| CAMBODIA | 97% | 49% |
| UK | 10% | 10% |
| SOUTH AFRICA | 60% | 30% |
| BRAZIL | 10% | 10% |
| BANGLADESH | 74% | 37% |
| SINGAPORE | 10% | 10% |
| ISRAEL | 33% | 17% |
| PHILIPPINES | 34% | 17% |
| CHILE | 10% | 10% |
| AUSTRALIA | 10% | 10% |
| PAKISTAN | 58% | 29% |
| TURKEY | 10% | 10% |
| SRI LANKA | 88% | 44% |
| COLOMBIA | 10% | 10% |

RECIPROCAL TARIFF RATES FOR 'WORST OFFENDERS'

Additional rates on top of baseline 10% tariffs

| COUNTRY | WH EST. TARIFF RATE AGAINST U.S.* | U.S. RECIPROCAL TARIFF RATE |
|----------------------|--------------------------------------|--------------------------------|
| PERU | 10% | 10% |
| NICARAGUA | 36% | 18% |
| NORWAY | 30% | 15% |
| COSTA RICA | 17% | 10% |
| JORDAN | 40% | 20% |
| DOMINICAN REPUBLIC | 10% | 10% |
| UNITED ARAB EMIRATES | 10% | 10% |
| NEW ZEALAND | 20% | 10% |
| ARGENTINA | 10% | 10% |
| ECUADOR | 12% | 10% |
| GUATEMALA | 10% | 10% |
| HONDURAS | 10% | 10% |
| MADAGASCAR | 93% | 47% |
| MYANMAR | 88% | 44% |
| TUNISIA | 55% | 28% |
| KAZAKHSTAN | 54% | 27% |
| SERBIA | 74% | 37% |
| EGYPT | 10% | 10% |
| SAUDI ARABIA | 10% | 10% |
| EL SALVADOR | 10% | 10% |
| CÔTE D' IVOIRE | 41% | 21% |
| LAOS | 95% | 48% |
| BOTSWANA | 74% | 37% |
| TRINIDAD AND TOBAGO | 12% | 10% |
| MOROCCO | 10% | 10% |